The Impeding Drivers of Risk in Private Higher Education in Jordan:

An Analytical Approach

Hala Abdulqader Sabri
Associate Professor of Management
Faculty of Financial and Administrative Sciences
Petra University, Amman-Jordan
habdulqader@uop.edu.jo

Abstract

This study provides an in depth assessment of the impeding drivers of risk that face private higher education institutions in Jordan. The study adopts an analytical approach that incorporates reviewing available literature, conducting interviews and discussions with officials, academics and concerned parties. The analysis revealed that private universities in Jordan face important strategic, operational, compliance, financial and reputational risks. These risks include, educational delivery systems, quality of academic programs, executive management, competition, utilization of new technologies, compliance with accrediting agencies, financial issues, societal perception, students' violence, and demographic challenges. The study concludes that although private universities in Jordan are making progress and provide an important contribution to the economy, they need to place risk management plans to effectively deal with the risks they are facing. Recommendations on how to implement a risk management plan are presented and highlighted.

Keywords: Risk Management, Private Higher Education, Jordan